STATE AND FEDERAL RESPONSE TO THE EQUIFAX BREACH
SUNDAY, DEC. 11, 2017
9-10:15 AM
Security Freezes

- A consumer report security freeze limits a consumer reporting agency from releasing a credit report or any information from the report without authorization from the consumer.
- Helps consumers lock down their credit so that thieves cannot open new accounts in the name of the consumer.
Security Freezes

- 50 states and the District of Columbia have enacted legislation allowing consumers to place "security freeze" on their credit reports.
- 29 states allow parents, legal guardians or other representatives of minors or incapacitated people to place a security freeze on the minor's credit report.
2017 Legislation Before Breach Announcement

- Seven bills focused on reducing or eliminating fees
- 22 bills focused on authorizing security freezes for “protected consumers”
2017 Legislation After Breach Announcement

- 26 bills introduced addressing fees, credit monitoring and access to credit reports
2017 Legislation After Breach Announcement
Questions?
Contact at heather.morton@ncsl.org