Agenda

1. What is the *Oregon Savings Network*?
2. What is *OregonSaves* and how does it work?
3. The *Oregon Savings Network’s* ABLE Collaboration
Who is OregonSaves for?

**Employer**

- Doesn’t offer an employer-sponsored retirement plan
  - Register company
  - Upload employees
  - Send payroll contributions

**Employee**

- 18 years or older
- Reported income
  - Portable Roth IRA
  - Automatic enrollment
  - Choice (opting out or back in, savings rate, investments)
How does it work?

Employers **automatically deduct** a portion of worker pay (unless workers have opted out) and remit it to the program.

**Savings are invested** in a Roth IRA that belongs to the worker, with the potential for long-term growth in value over time.

The plan administrator **communicates** with the worker about program options and investment performance.

Workers can **take their Roth IRA** with them from job to job and have access to their retirement contributions if needed.

Distributions from your OregonSaves Roth IRA account will be subject to taxation in accordance with applicable federal tax rules.
Employer Registration Timeline

OregonSaves Employer Registration Timeline
Based on number of employees

- May 15, 2018
  - WAVE 2: begins April
    - Employers with 50-99 employees

- Dec 15, 2018
  - WAVE 3: begins Nov
    - Employers with 20-49 employees

- May 15, 2019
  - WAVE 4:
    - Employers with 10-19 employees

- Nov 15, 2019
  - WAVE 5:
    - Employers with 5-9 employees

- May 15, 2020
  - WAVE 6:
    - Employers with 4 or fewer employees
During this period you enter employee information to get them enrolled, which will trigger a 30 day enrollment window for employees.

Contributions are made on each payroll date following the enrollment date.
Standard Savings Choices

- **Roth IRA**

- **5% of employee’s gross pay**

- **First $1,000 invested in an OregonSaves Capital Preservation Fund**

- **Administrative fees: annual asset-based**
  Accrue daily and are factored into each Investment Option’s Unit Value
  Approximately $1 for every $100 in your account
Investment Options

- Capital Preservation fund
- Suite of target retirement date funds
- Growth fund
## Fee Structure

<table>
<thead>
<tr>
<th>Investment Options</th>
<th>Total Annualized Asset-Based Fee</th>
<th>Description</th>
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<tbody>
<tr>
<td>OregonSaves Capital Preservation Fund</td>
<td>1.02%</td>
<td>Seeks to help investors preserve the value of their savings by investing in market securities.</td>
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<tr>
<td>OregonSaves Target Retirement Fund</td>
<td>1.03%</td>
<td>Seeks growth for younger investors and becomes more conservative over time in order to help its investors preserve savings as the funds near their target retirement dates.</td>
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<td>OregonSaves Target Retirement Fund 2015</td>
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<td>OregonSaves Target Retirement Fund 2020</td>
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<td>OregonSaves Target Retirement Fund 2025</td>
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<td>OregonSaves Target Retirement Fund 2030</td>
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<td>OregonSaves Target Retirement Fund 2035</td>
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<td>OregonSaves Target Retirement Fund 2065</td>
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<tr>
<td>OregonSaves Growth Fund</td>
<td>0.96%</td>
<td>Seeks to match the potential growth of large companies in the U.S. stock market by investing in companies included in the S&amp;P500® Index.</td>
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