THE POWER OF COMPOUND INTEREST

Total Account Value: $349,464

Total Interest Earned: $230,376

Total Contributions: $119,089

Scenario assumptions: starting salary of $30,000 with 1% salary increase per year; hypothetical rate of return is 5%. Investment returns may vary, are not guaranteed, and assets may lose value.

Default Contribution Rate: 5% escalating 1%/year to 8% in Year 4
A2: Because the rent is too damn high!! lol
But seriously, a lot of time we are busy making sure our immediate needs are met without realizing how minimal the contribution is to a retirement fund.

#MillennialMon
A2: #MillennialMon It’s hard to save because retirement seems eons away & it’s easy to procrastinate. Later, we say, when this, when that... And then u wake up and there it is: retirement! No more work. No $$. Look into #CalSavers coming 2019! It’s a real procrastination stopper!