National Flood Insurance Program (NFIP)
National Flood Insurance Act

- Lower federal disaster relief expenditures
- Communicate risk
- Improve disaster response
- Get local governments to manage flood-prone areas to decrease flood damages
- ...and provide insurance assistance
➢ FEMA cannot refuse coverage – for individuals or for a given area
➢ FEMA cannot drop repetitive claims policyholders
➢ FEMA looks not just at risk AND timing
➢ FEMA plans for average expected losses, not catastrophic losses
➢ FEMA’s reinsurer is the Treasury
➢ FEMA has caps (and minimums) for price increases
➢ FEMA doesn’t have in-house agents
NC asks for $900M in flood relief, feds give $6.1M, Cooper says

Severe flooding hits southwestern Wisconsin
NFIP...50 years

2016: 3rd highest payout year

~$26 B in debt
Too High

Rallies to protest flood insurance hikes

Plain wrong
Flood map mistake costs homeowners in insurance premiums

Millions are facing higher premiums for flood insurance

Increases of up to 18% to aid national program’s solvency

Flood insurance rate hike could affect home sales
Flood insurance subsidies waste taxpayers' billions

Program drowning in debt

FEMA unable to stem flood insurance red ink
The Solution
• H.R. 879, Flood Insurance Integrity Act
• H.R. 1401, Flood Insurance Fairness Act
• H.R. 1422, Flood Insurance Market Parity & Modernization Act
• H.R. 1423, National Flood Insurance Program Reauthorization & Improvement Act
• H.R. 1558, Repeatedly Flooded Communities Preparation Act
• H.R. 1929, Empowering Homeowners to Mitigate Flood Damage Act
• H.R. 2170, Flood & Agriculture Risk Management Cost Reduction Act
• H.R. 2246, Taxpayer Exposure Mitigation Act
• H.R. 2565, untitled amendments to NFIP
• H.R. 2874, 21st Century Flood Reform Act
• H.R. 2875, National Flood Insurance Program Administrative Reform Act
• H.R. 2877, PARIS Act
• H.R. 3135, Community Flood Insurance Savings Act
• H.R. 3285, Sustainable, Affordable, Fair, & Efficient (SAFE) National Flood Insurance Program Reauthorization Act
• H.R. 2868, National Flood Insurance Program Policyholder Protection Act
- H.R. 879, Flood Insurance Integrity Act
- H.R. 1401, Flood Insurance Fairness Act
- H.R. 1422, Flood Insurance Market Parity & Modernization Act
- H.R. 1423, National Flood Insurance Program Reauthorization & Improvement Act
- H.R. 1558, Repeatedly Flooded Communities Preparation Act
- H.R. 1929, Empowering Homeowners to Mitigate Flood Damage Act
- H.R. 2170, Flood & Agriculture Risk Management Cost Reduction Act
- H.R. 2246, Taxpayer Exposure Mitigation Act
- H.R. 2565, untitled amendments to NFIP
- H.R. 2874, 21st Century Flood Reform Act
- H.R. 2875, National Flood Insurance Program Administrative Reform Act
- H.R. 2877, PARIS Act
- H.R. 3135, Community Flood Insurance Savings Act
- H.R. 3285, Sustainable, Affordable, Fair, & Efficient (SAFE) National Flood Insurance Program Reauthorization Act
- H.R. 2868, National Flood Insurance Program Policyholder Protection Act
• S. 563, Flood Insurance Market Parity & Modernization Act
• S. 1313, Flood Insurance Affordability & Sustainability Act
• S. 1368, Sustainable, Affordable, Fair, & Efficient (SAFE) National Flood Insurance Program Reauthorization Act
• S. 1445, Repeatedly Flooded Communities Preparation Act
• S. 1507, State Flood Mitigation Revolving Fund Act
• S. 1571, untitled bill to reauthorize the National Flood Insurance Program, and for other purposes
➢ 22,000 communities participating in the NFIP
➢ $1.87 billion/year in avoided damages due to new construction standards
➢ Flood map studies for more than a million miles of riverine and coastal hazards
➢ 10,000 Certified Flood Managers helping communities understand and manage flood risk
Premiums
Updated maps
Mitigation $
Floodplain rules
Future risk
Reinsurance
Nature-based solutions
- **H.R. 1558** – Royce/Blumenauer
- **S. 1445** – Scott/Schatz
On average, $1 spent on HAZARD MITIGATION provides the NATION approximately $4 in future benefits.

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